



Department of Revenue and Taxation
Government of Guam
General Licensing and Registration Branch

Requirements for Registering a Limited Liability Company

As per **Public Law 23-125** an act to add a new chapter 15 of **Title 18, Guam Code Annotated**. This act shall be known and may be cited as the “**Guam Limited Liability Company Act**”.

This formation can be two or more persons with the words “limited company”, “limited liability company”, or abbreviation “L.C.” or “L.L.C.” shall be the last word of the name on every limited liability company. The Articles must be filed in the Department of Revenue and Taxation duly executed and acknowledged before any person authorized to administer oaths.

The Articles of Organization of a Limited Liability Company shall set forth:

- (1) Name of the Limited Liability Company.
- (2) The period of its duration.
- (3) Purpose
- (4) Address of its place of business in Guam; Name and address of its initial registered agent in Guam.
- (5) Total amount cash, description and agreed value of property other than cash contributed.
- (6) Total additional contributions, if any, agreed to be made by all members and the times at which, or the events upon the happening of which they shall be made.
- (7) The right, if given, to admit additional member, terms and conditions of the admissions.
- (8) The right, if given, the remaining members of the Limited Liability Company to continue business upon death, retirement, resignation, expulsion, bankruptcy, or dissolution of a member or the occurrence of any other event which terminates the continued membership of a member in the limited liability company.
- (9) A statement from the company that the limited liability company be managed by a manager or managers, which should have the names and addresses until the first meeting of members or until their successors are elected and qualify. However, if the management of a limited liability company is reserved to the member, then the names and addresses of the member must be indicated.
- (10) A written statement must be filed with the Department of Revenue and Taxation from the registered agent that he/she does accept the appointment as the agent for Service of Process.
- (11) Organization is formed by the voluntary limited liability company of one or more persons.
- (12) Partner’s names must sign organization and acknowledge such execution before authorized by law to administer oaths.
- (13) The name of limited liability company (is) (is not) or (resembles) (does not resemble) closely that of another limited liability company that is likely to mislead or tend to deceive the public.
- (14) The filing fee of the Organization of a Limited Liability Company is **\$250.00**.