

APPLICATION FOR CERTIFICATE OF AUTHORITY

Date: _____

TO THE INSURANCE COMMISSIONER OF GUAM:

The _____
Company of _____
(Address of City) (State)

by _____, does hereby apply for authorization to
transact from July 1, 20____ to June 30, 20____, as an insurer, the following classes of
insurance in Guam.

- ACCIDENT, HEALTH MARINE TITLE
- FIDELITY & SURETY MISCELLANEOUS VARIABLE LIFE & ANNUITIES
- FIRE MOTOR VEHICLE WORKER'S COMPENSATION
- LIFE PROPERTY DAMAGE REINSURANCE - LIFE
& LIABILITY REINSURANCE - P & C

and states that it is so authorized by Articles of Incorporation (or Charter) or (or Articles of Association) under
the laws of its home state of _____, and answers the following
questions pertaining to the company.

Date Incorporated _____ or organized _____
and where _____. Commenced business _____
Authorized capital stock _____, Paid up capital stock _____
as of December 31st preceding, admitted assets, _____, liabilities
_____; surplus _____.
Location and Post Office Address of Principal Office _____

(The Insurance Commissioner must be notified promptly in case of change of Address)

Date of last examination _____.

State company authorized to transact business in:

By: _____

DEPOSIT AGREEMENT IN LIEU OF BOND

Pursuant to Title 22 Guam Code Annotated, Section 15103(f), the _____
_____ of _____
desires to qualify itself to transact the business of _____
in Guam and enters into this agreement with the Insurance Commissioner of Guam and deposits with him the
following described securities to-wit:

It is agreed between the parties hereto that this Fifty thousand dollars (\$50,000.00) deposit of securities
is made in lieu of a Fifty thousand dollars (\$50,000.00) bond and that securities of the value of at least Fifty
thousand dollars (\$50,000.00) shall remain on deposit (though securities may be substituted with the approval
of the Commissioner) for the benefit and protection of the policyholders and creditors of the Company so long
as the Company has any liability outstanding in Guam.

The Company may collect and retain the interest when due on the securities deposited.

IN WITNESS WHEREOF, we have hereunto affixed our signatures and seals on the dates indicated
below.

Company

By: _____
Name and Title

)SEAL(

ATTEST: _____
Secretary

Date: _____

Commissioner of Insurance of Guam

Date: _____

INSURANCE COMPANY'S BOND

KNOWN TO ALL MEN BY THESE PRESENTS:

That we, _____, as principal and _____, As surety, are held and firmly bound unto the Insurance Commissioner and his successors in office, in the sum of FIFTY THOUSAND DOLLARS (\$50,000.00), lawful money of the United States, for the payment of which, well and truly to be made, we hereby bind ourselves, our executors, administrators and assigns, jointly, severally and firmly by these presents.

WITNESS our hands and seals this _____ day of _____, 20_____.

The conditions of the above obligation are such that:

WHEREAS: The said _____ has filed its charter and statement, and in other respects conformed to the requirements of the Statutes in such cases made and provided; and,

WHEREAS: The said Company proposes to enter this Territory (or continue in this Territory) for the purpose of transacting the business of _____ Insurance for the period of one (1) year ending June 30, 20_____.

NOW, THEREFORE, If the said _____ shall promptly pay all claims arising and accruing to any person or persons, by virtue of any policy issued by the said Company, during the term of this bond, upon the life or person of any resident of Guam, or upon any property situated in the territory of Guam, when the same shall become due then this obligation shall become void; otherwise to remain in full force and effect.

)SEAL(_____
Signature (Principal Company)

(Print Name)

)SEAL(_____
Signature (Surety Company)

(Print Name)

Signature written above must be typewritten below.

COUNTERSIGNED:

Resident Agent

NOTE: This Bond must be countersigned by a licensed Resident Agent in Guam of the Surety.