



GOVERNMENT OF GUAM
DEPARTMENT OF REVENUE AND TAXATION
INSURANCE SECURITIES BANKING & REAL ESTATE

RENEWAL OF FOREIGN EXCHANGE LICENSE CHECKLIST

1. FOR PARTNERSHIP, CORPORATION, OR ASSOCIATION

- Renewal Application for Foreign Exchange License
- Fee of \$500 payable to Treasurer of Guam—(payment to be presented to Business License Branch for issuance of receipt after clearing from ISBRE)
- New and/or renewal applications for registered agents and authorized individuals to act on behalf of the license
- Fee of \$50.00 payable to Treasurer of Guam—(payment to be presented to ISBRE for issuance of receipt)
- Applicant's Financial Statements
- Security Bond or Deposit Agreement in Lieu of Bond
- Police clearance for all incorporators and/or partners, all registered agents, and the authorized individuals to act on behalf of the license
- Tax clearance for all incorporators and/or partners, all registered agents, and the authorized individuals to act on behalf of the license
- Anti-Money Laundering/BSA Compliance Survey signed by authorized AML Compliance Officer

2. FOR SOLE PROPRIETORSHIP

- Renewal Application for Foreign Exchange License
- New and/or renewal applications for registered agents and authorized individuals to act on behalf of the license
- Police clearance for the owner of the business, all registered agents, and the authorized individuals to act on behalf of the business
- Tax clearance for the owner of the business, all registered agents, and the authorized individuals to act on behalf of the business
- Anti-Money Laundering/BSA Compliance Survey
- Applicant's Financial Statements
- Security Bond or Deposit Agreement in Lieu of Bond
- Same fees apply as No. 1 both for the license renewal and the agents renewal application



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**Renewal Application for Foreign Exchange License
(License Fee \$500.00)**

Pursuant to §109107 of the Foreign Exchange Act of Guam, I,

_____, the authorized signer herewith submit this application for the renewal of _____ Foreign Exchange License whose physical address is _____ originally issued by the Department on _____ and herewith declare under oath that the information set forth in the original application is in compliance with the Act remains unchanged except the following matters.

State present variances from original application

1. Have there been any changes to the management team? Yes No
If yes, provide a detailed explanation.

2. Have there been any changes in agents, which were not registered with the Commissioner? Provide a list of name(s) of all registered agents. Yes No

3. Were any persons connected with the business convicted of a felony within the past 12 months? Yes No
If yes, attach a complete statement of facts in respect thereto.

4. Current financial statements must be submitted.

5. Were any other offices opened other than the location given in the original application for the transaction of foreign exchange? Yes No
If yes, list newly opened locations.



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Territory of Guam)
)
City of Barrigada)

_____, being first duly sworn on oath deposes and says that he/she is the authorized signer named in the foregoing information statement, that he/she has read the statement and all documents attached thereto, that the information contained in the statement and the documents is true to the best of his/her knowledge and belief.

By: AUTHORIZED SIGNER
(Print and Signature)

TITLE

Subscribed and sworn to before me this ____ day of _____, 20____.

NOTARY PUBLIC
In and for the Territory of Guam

My Commission Expires



GOVERNMENT OF GUAM
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Renewal Application for Agent of Foreign Exchange
(License Fee \$50.00)

The undersigned, an applicant for registration as an Agent of Foreign Exchange submits the following information to the Commissioner of Banking as required by §109108 of the Foreign Exchange Act of Guam.

1. Full name of applicant: _____
2. Place and Date of Birth; Length of residency in the Territory of Guam:

3. Type of Firm: ____ Corporation ____ Partnership ____ Sole Proprietorship
 ____ Other
4. If the applicant during the ten years prior to this application has misappropriated or converted monies of others for his own use, or has been accused of so doing, attach a complete statement of facts in respect thereto.
5. Name and physical address of Foreign Exchange licensee appointing applicant:

6. If applicant has been convicted of a violation of a criminal statute, attach a complete statement of facts in respect thereto.
7. If applicant has been denied registration as an agent for foreign exchange, or has had registration as such suspended or revoked prior to this application by any state or territorial government, attach a complete statement of facts in respect thereto.
8. Name and complete physical address of three references as to the character and reputation of the applicant, excluding relatives:



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_____, being first duly sworn on oath deposes and says that he/she is the authorized signer named in the foregoing information statement, that he/she has read the statement and all documents attached thereto, that the information contained in the statement and the documents is true to the best of his/her knowledge and belief.

APPLICANT

Subscribed and sworn to before me this ____ day of _____, 20____.

NOTARY PUBLIC
In and for the Territory of Guam

My Commission Expires



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Appointment of Agent of Foreign Exchange

I have read the information statement and believe the information contained therein to be true and complete and have no knowledge to the contrary. I hereby appoint

_____ of _____ as agent

of Foreign Exchange and agree to notify the Banking Commissioner, Division of Insurance, Securities, Banking & Real Estate, Department of Revenue & Taxation, Barrigada, Guam immediately upon the termination of his/her employment.

LICENSEE

BY: AUTHORIZED SIGNER
(Print & Signature)

TITLE OF SIGNER

BANKING COMMISSIONER OF GUAM

DATE: _____

___ APPROVED ___ DISAPPROVED