

CHECKLIST FOR PROPOSED FINANCE COMPANY

- ___ 1. Application for Authority to Transact Business as a Regulated Lender.
- ___ 2.
 - ___ A. Copy of Articles of Incorporation or Partnership Agreement.
 - ___ B. If Foreign Corporation – Copy of Guam Foreign Corporation License & Certificate of Registration.
- ___ 3. Latest copy of Statement of Condition of Corporation or Partnership certified by Company Officer.
- ___ 4. Copy of the Financial Statement of each Officer and/or Director of the Corporation or Partnership duly certified by each Officer/Director, respectively.
- ___ 5. A Resume of the Manager for the proposed Finance Company.
- ___ 6. Projected expenses of the proposed Finance Company for its first year of service.
- ___ 7. Two (2) copies of each of the forms to be used as a Regulated Lender:
 - a. Application forms for the types of loans to be offered;
 - b. Credit information form;
 - c. Disclosure statements for the types of loans to be offered;
 - d. Promissory Note;
 - e. Security or Collateral Agreement;
 - f. Finance Charge/APR charts; and
 - g. Right of Recession form for Real Estate Loans.
 - h. RESPA (Real Estate Settlement Procedural Act) Settlement Agreement.
- ___ 8. Information and forms needed if the Finance Company is to offer and/or provide Credit Life:
 - a. The name of the Insurance Company to underwrite the Policies;
 - b. The name(s) of the agent(s) licensed to sell insurance;
 - c. The schedules of premium rates or charges pertaining thereto; and
 - d. Insurance License Application (Finance Company as an Agent).

TERRITORY OF GUAM
OFFICE OF THE ADMINISTRATOR OF
CONSUMER CREDIT CODE
TYAN, GUAM

Application for Authority to transact business as a Regulated Lender under the provisions of Title 14, Guam Code Annotated Uniform Consumer Credit Code.

CORPORATION { } PARTNERSHIP { } SINGLE PROPRIETOR { }

Date: _____

Territory of Guam
Administrator of Consumer Credit Code
P.O. Box 23607
G.M.F., Guam 96921

Dear Sir:

Application is hereby made for permission to conduct business as a regulated lender under the provisions of Guam Uniform Credit Code.

For your records, the following is submitted:

1. Name of the Applicant: _____
Address: _____

2. Municipality where the business is to be conducted and mailing address of address:

3. Will applicant do business as a Guam Corporation or Foreign Corporation? _____

4. State Date and Place of Incorporation and, if Foreign Corporation, indicate date admitted business in this Territory: _____

7. Name and Address in Guam of agent upon whom service of process may be made: _____

6. Name and addresses, (both residence and place of business) of officers of the business:

| <u>Name & Title</u> | <u>Home Address</u> | <u>Business Address</u> |
|-------------------------|---------------------|-------------------------|
| | | |
| | | |
| | | |

7. Name and address of the manager who is to have charge of the business:
 Name: _____
 Home Address: _____
 Previous Experience: _____

8. Will any other business be conducted in the office in which the licensed business is to be conducted? State names and facts:

9. The following is a true and correct statement of the financial condition of the applicant:
 Date of Statement: _____

| ASSETS | |
|-------------------------------|----------|
| Cash and Due from Banks | \$ _____ |
| Readily Marketable Securities | _____ |
| Contracts Receivable | _____ |
| Notes Receivable | _____ |
| Other Assets | _____ |

Itemize:

TOTAL ASSETS: \$ _____

| LIABILITIES | |
|-------------------|----------|
| Capital | \$ _____ |
| Surplus | _____ |
| Notes Payable | _____ |
| Accounts Payable | _____ |
| Other Liabilities | _____ |

Itemize:

TOTAL LIABILITIES: \$ _____

10. None of the assets listed on the foregoing statement are pledged to secure payment of liabilities, except as follows: (state kind and total of assets pledged, amount of indebtedness to be secured, and the name of the pledges):

11. Indicate below, the names, addresses, and occupation of four (4) reputable citizens of Guam, preferably located in the municipality in which you desire to engage in business, and who is personally acquainted with you or with the officers of the corporation.

| <u>NAME</u> | <u>ADDRESS</u> | <u>OCCUPATION</u> |
|-------------|----------------|-------------------|
| _____ | _____ | _____ |
| _____ | _____ | _____ |
| _____ | _____ | _____ |

12. Submit the name and location of any other loan office operated by you in this Territory or other states. (Use separate schedule, if necessary).

Signature of Applicants:

AFFIDAVIT

TERRITORY OF GUAM)
(ss:
Municipality of Hagatña)

On this _____ day of _____, 20_____, before me, a Notary Public, personally appeared _____

_____, known to me to be the person(s) named in, and who executed this foregoing instruments and made oath that the statements and representatives set forth therein are true to the best of their knowledge and behalf.

NOTARY PUBLIC

Residing at: _____

) SEAL (