



Dipáttamenton Kontribusion yan Adu'ána

DEPARTMENT OF

# REVENUE AND TAXATION

GOVERNMENT OF GUAM

Gubetnamenton Guåhan

FELIX P. CAMACHO, Governor Maga'låhi  
KALEO S. MOYLAN, Lt. Governor Tiñente Gubetnadot

ARTEMIO B. ILAGAN, Acting Director  
Actot Direktot

## REQUIREMENTS FOR REGISTERING A LIMITED LIABILITY PARTNERSHIP

As per Public Law 23-65 an act to amend Sections 25102, 25201(1), 25307, 25401(a), 25608(4), 25612(d) and to add a New Section 25616 to Chapter 25, Title 18, Guam Code Annotated for formation to provide registration and regulation of a Registered Limited Partnership (LLP) on Guam.

This application formation can be two or more persons with the words "Registered Limited Liability Partnership", or the abbreviation "L.L.P" or "LLP" as the last words or letters of its name.

The filing of this application must state:

- (1) The name of the limited liability partnership.
- (2) Address of its principal office.
- (3) Number of Partners
- (4) Brief statement of the nature of the business.
- (5) Any other matters that the partnership wishes to include.
- (6) Including that the partnership thereby applies for a status as a limited liability partnership.
- (7) If principal location of the partnership is not located in Guam, it shall provide the name and address of a registered agent on Guam for service or process.
- (8) Partners names must sign (execute) application by a majority in interest of the partners and acknowledge such execution before a person authorized by law to administer oaths.
- (9) The application filing (require) (does not require) the attachment of Certification of Approval from the Governor as the limited liability partnership will (conduct) (not conduct) business as executor, administrator, guardian of depository or trustee.
- (10) The filing fee of this limited liability partnership application is Two Hundred Fifty (\$250.00) dollars per partner and each year following the year in which the application is filed, on a date specified by the Department of Revenue and Taxation, an annual fee determined by the Department of Revenue and Taxation for each partner, but in no event shall the fee payable by an LLP in a given year be more than \$1000 regardless of the number of partners, with a reasonable periodic increase at the discretion of the Director of the Department of Revenue and Taxation.