
REAL ESTATE CORPORATE BROKER LICENSE APPLICATION CHECKLIST (new and renewal)

(For information & clarification of Real Estate Laws, visit www.justice.gov.gu 21GCA, Div 3, Article 2)

1. **Application must be typewritten and notarized.** A passport picture must be attached.
2. **Applicant must be a U.S. citizen** and a resident of Guam** (** - if naturalized citizen-must show proof of Naturalization).
3. **Appointment letter from the Corporate President**, designating the applicant as the Principal Broker of the corporation

4. **Education Requirements:**

- *New Applicants* --- 30 hours pre-licensing education
- *1st Renewal* --- 90 hours continuing education
- *2nd Renewal and thereon* --- 32 hours continuing education

EXAMINATION SCORE OF 75% or higher on both parts—Uniform and State.

5. **Tax Clearance under the Corporation's name.**
6. **Current Police Clearance** (not more than 30 days from date of issuance)
7. **Proof of Ownership of Building** or Lease Agreement with the office address***
8. **Proof of Trust Account**—confirmation letter from the bank or latest bank statement that shows the word "trust account".***

9. **Terms and License Fees:**

Original Corp Broker	Term-2 years	Fee - \$200.00
Renewal Corp Broker	Term- 4 years	Fee - \$400.00

Expired License(s) being renewed are subject to 50% penalty of the total amount of the license fee(s).

Apsc/011311

(MUST BE TYPEWRITTEN)

ORIGINAL APPLICATION FOR LICENSE AS A REAL ESTATE BROKER
TERRITORY OF GUAM
DEPARTMENT OF REVENUE AND TAXATION
REAL ESTATE COMMISSION
P.O. BOX 23607
G.M.F., GUAM 96921

Social Security No.: _____

DO NOT WRITE IN BLANK SPACES BELOW

NUMBER: _____

EXAM SCORE: A _____

B _____

SPACE RESERVED FOR COMMISSIONER

CHECK BY RECEIPT	FROM	ENTERED
DATE GRANTED BY COMMISSIONER	DATE SIGNED	DATE WITHDRAWN

FORM FOR CORPORATIONS AND CO-PARTNERSHIP

Send application to the Commissioner's office at the above address along with \$400. Please make check payable to Treasurer of Guam. Use this form if the application was not a licensed broker at the time of the year preceding that for which this application is made. EXAMINATIONS MUST BE TAKEN IN THE YEAR OF WHICH APPLICATION IS MADE. Section 21 GCA §104303 states. That an application may be denied for a material misstatement in the application for license (or information furnished to the commission).

What is your business address _____

ANSWER ALL QUESTIONS AND HAVE ALL AFFIDAVITS NOTARIZED: Date: _____, 20 _____

Application for Real Estate Brokers License for the Year 20_____		Date of Birth	Place of Birth	
1.(a) NAME OF EACH OFFICER OR PARTNER	TITLE	DATE OF BIRTH	PLACE OF BIRTH	ACTIVE

(b) NAME UNDER WHICH YOU WILL DO REAL ESTATE BUSINESS AS WILL BE USED ON LETTERHEADS OR IN ADS.

(c) NAME OF DESIGNATED OFFICER TO ACT FOR THE CORPORATION TO DO REAL ESTATE BUSINESS.

(d) EACH ADDITIONAL OFFICER OR PARTNER SHALL COMPLETE INDIVIDUAL BROKER FORM.

2. (a) HOME ADDRESS (Number, Street, City, State and Zip Code)

(b) BUSINESS ADDRESS AT WHICH YOU WILL OPERATE YOUR BROKER'S OFFICE (Number, Street, City, State and Zip Code)

(c) STATE WHERE YOU HAVE LIVED FOR THE PAST FIVE YEARS. (Giving Number, Street, City, State)

3. ARE YOU FAMILIAR WITH THE LAW REQUIRING YOU TO MAINTAIN A TRUST ACCOUNT AND TO AT ALL TIMES REGISTER WITH THE COMMISSIONER THE NAME OF THE BANK(S) IN WHICH YOU KEEP YOUR TRUST ACCOUNT? [] YES [] NO

4. (a) HAVE YOU PREVIOUSLY HELD OR APPLIED FOR A LICENSE AS A REAL ESTATE BROKER IN THE TERRITORY OF GUAM? IF SO, IN WHAT YEARS AND UNDER WHAT NAME? [] YES [] NO

(b) AS SALESMAN? IF SO, GIVE YEAR AND NAME OF YOUR LATEST BROKER EMPLOYER. [] YES [] NO

5. DO YOU ACCEPT TO WORK FOR SOME OTHER BROKER? [] YES [] NO

The Guam Real Estate Commission reserves the right to go outside this application for information as to the applicant's trustworthiness and competency to act as a real estate broker.

EDUCATION AND TRAINING RECORD OF DESIGNATED OFFICER OR PARTNER

6. (CIRCLE THE HIGHEST GRADE YOU COMPLETED IN GRADE OR HIGH SCHOOL)

1 2 3 4 5 6 7 8 9 10 11 12

7. NAME AND LOCATION OF HIGH SCHOOL ATTENDED.

GRADUATED?

DATE

YES NO

8. COLLEGE OR UNIVERSITY EDUCATION

NAME AND LOCATION OF COLLEGE OR UNIVERSITY	DATES ATTENDED (Month and Year)		DEGREE CONFERRED		MAJOR FIELD AND REMARKS
	FROM	TO	KIND	DATE	

9. DESCRIBE ANY EDUCATION OR TRAINING YOU HAVE NOT COVERED IN SECTIONS 4, 5, AND 6 (vocational school, business college, correspondence courses, apprenticeships, also include any real estate schools or real estate courses) GIVE DATES.

10. HAVE YOU EVER APPLIED FOR A REAL ESTATE LICENSE IN ANY OTHER STATE?

WHICH STATE?

WHEN

YES NO

AND WAS IT FOR SALESMAN OR BROKER?

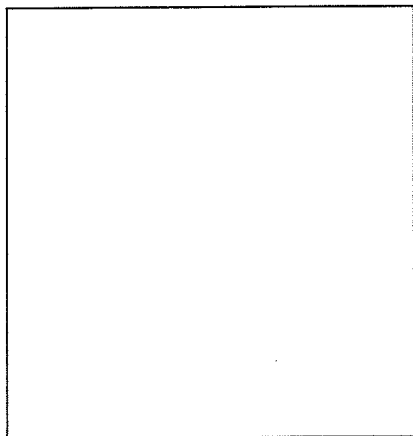
HAS YOUR LICENSE OR APPLICATION EVER BEEN DENIED, WITHDRAWN, REVOKED OR SUSPENDED IN ANY OTHER STATE? YES NO

IF YOUR ANSWER IS "YES", FOR WHAT REASON?

YES	NO	QUESTION
		11. HAVE THERE EVER BEEN ANY PROCEEDINGS EITHER AS PLAINTIFF OR DEFENDANT IN WHICH FRAUD OR MISREPRESENTATION WAS CHARGED AGAINST YOU?
		12. HAVE YOU BEEN A PARTY DEFENDANT IN ANY CRIMINAL OR MISDEMEANOR PROCEEDINGS?
		13. HAVE YOU BEEN ARRESTED? (Do not include traffic violations where the fine was less than \$25.00)
		14. HAVE YOU, OR CORPORATION OR PARTNERSHIP OF WHICH YOU ARE OR WERE AN OFFICER OR PARTNER, EVER BEEN INVOLVED IN BANKRUPTCY OR RECEIVERSHIP PROCEEDINGS?
		15. ARE THERE ANY JUDGEMENTS, MECHANIC OR MATERIALMEN'S LIENS OR TAX LIENS OF RECORD AGAINST YOU OR CORPORATION OR PARTNERSHIP OF WHICH YOU ARE OR WERE AN OFFICER OR PARTNER, IN GUAM OR ELSEWHERE?

16. If your answer is "Yes" to questions 11 through 15, give details in a separate letter and attach to this application showing court(s) of entry, date(s) and amount(s) of judgement(s), names of creditor(s) and an explanation how and when you intend to satisfy said judgement(s) and/or lien(s).

17. ATTACH RECENT PHOTOGRAPH OF YOURSELF (Photograph must be attached before application will be processed)



AFFIDAVIT OF APPLICANT

20. Territory of Guam

NAME OF APPLICANT _____

Being duly sworn, upon oath says that he is the applicant above named, has read the foregoing application and knows the contents thereof, and that the same is true and correct.

SUBSCRIBED AND SWORN TO BEFORE ME THIS _____ DAY OF _____, 20____	SIGNATURE OF APPLICANT
SIGNATURE OF NOTARY PUBLIC	
NOTARY PUBLIC _____ GUAM	
MY COMMISSION EXPIRES _____	

VOUCHER

21. The following voucher is to be signed by two persons not related to the applicant who are citizens of the United States of America and owners of real estate in Guam.

Territory of Guam: _____

NAME:	ADDRESS: <i>(Number, Street and City)</i>
NAME:	ADDRESS: <i>(Number, Street and City)</i>

Each for himself being first duly sworn, for himself on oath says that he is a citizen of the United States of America and owner of real estate in _____ Guam, that each has known _____, the applicant herein, for _____ years, respectively and certifies that said applicant is competent and trustworthy to engage in the business as a real estate broker in such manner as to safeguard the interests of the public.

SUBSCRIBED AND SWORN TO BEFORE ME THIS _____ DAY OF _____ 20____	SIGNATURE
SIGNATURE OF NOTARY PUBLIC	OCCUPATION
NOTARY PUBLIC _____ GUAM	SIGNATURE
MY COMMISSION EXPIRES _____	OCCUPATION