

DEPOSIT AGREEMENT IN LIEU OF BOND

Pursuant to Title 22 Guam Code Annotated, Section 15103(f), the _____ of _____ desires to qualify itself to transact the business of _____ in Guam and enters into this agreement with the Insurance Commissioner of Guam and deposits with him the following described securities to-wit:

It is agreed between the parties hereto that this Fifty thousand dollars (\$50,000.00) deposit of securities is made in lieu of a Fifty thousand dollars (\$50,000.00) bond and that securities of the value of at least Fifty thousand dollars (\$50,000.00) shall remain on deposit (though securities may be substituted with the approval of the Commissioner) for the benefit and protection of the policyholders and creditors of the Company so long as the Company has any liability outstanding in Guam.

The Company may collect and retain the interest when due on the securities deposited.

IN WITNESS WHEREOF, we have hereunto affixed our signatures and seals on the dates indicated below.

Company

By: _____
Name and Title

)SEAL(

ATTEST: _____
Secretary

Date: _____

Commissioner of Insurance of Guam

Date: _____