



Department of
Revenue and Taxation
Government of Guam

**Guidelines to follow
For
General Partnership**

Section 25201 - Partnership is defined: A partnership is an association of two or more persons to carry on as co-owners of a business for profit

Section 25701 - General Partnership: Every partnership that is not formed in accordance with the law concerning special partnerships, and every special partnership as for only as those partners who are not special partners are concerned, is a general partnership. Every partner who is not a general partner.

Section 2601 - Fictitious Names Generally: Except as provided in the next section every person transacting business in Guam under a fictitious name and every partnership transacting business in Guam under a fictitious name, or a designation not showing the names of the persons interested as partners in such business, must file with the Director of Revenue and Taxation of Guam a **CERTIFICATE**, stating:

1. **Name in Full (Partnership)**
2. **Principle location (Place of Business)**
3. **Name in Full of all the MEMBERS of such PARTNERS**
4. **Place of Residences (Members)**
5. **Agreement/Certificate must be Notarize.**
6. **Filing Fee \$25.00.**

Section 26103 - This Certificate filed with the Director of Revenue and Taxation as provided in Section 26101 must be signed by the person therein referred to, or by partners, as the case may be and acknowledge before some officer, authorized to take the acknowledgment of conveyances or real property.

Section 26104 - Change of partners: On every changes in the number of a partnership transaction business in Guam under a fictitious name, or a designation which does not show the names of the persons interest as partners in the business, except in the cases mentioned in Section 26102, a new certificate must be filed with the Department of Revenue and Taxation.

PLEASE NOTE: Make extra copies for your record, the original will be retained by our office