

Don't Forget!

You must complete all the questions pertaining to you and your family to enable our Department to properly determine if you qualify for the Guam Earned Income Credit.

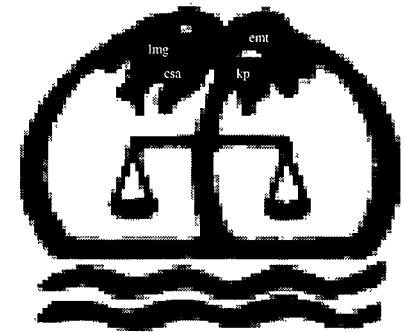


Hey, I am a Qualifying Child!!

Department of Revenue & Taxation

GUAM EARNED INCOME PROGRAM

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Most Common Questions and Answers

Q. What is the Guam Earned Income Program and is it the same as the Federal Earned Income Program?

A. The Guam Earned Income Program is a local law passed by the Guam Legislature to mirror the Federal earned income tax credit. It provides a subsidy for qualifying low income families.

Q. Why do I need to file Form EIC-GU?

A. To be eligible to receive the benefits of the earned income program, you must file a claim for those benefits containing adequate information for the Department of Revenue & Taxation to determine if you qualify.

Q. Is the Form EIC-GU the same for each year?

A. No, the tax laws changed in various tax years. It is very important that you read and follow all the instructions on each form for each tax year.



Are grandchildren considered
qualifying children?

Q. Now that I can file this form, does this mean that Guam is paying the earned income program or Federal earned income credit?

A. The Department of Revenue & Taxation has been instructed to accept claims under the Guam Earned Income Program for the coming tax years and past tax years. These claims also cover the Federal Earned Income Credit Program to the degree it applies to Guam. However, money has not yet been set aside to pay for the earned income program. The government is seeking to identify a source of payment. Filing a claim will protect your rights to be paid once funds are identified, assuming you presently hold a valid claim.

Q. If the Guam Earned Income Program is funded, and I file Form EIC-GU, does that mean I will be paid?

A. To receive a payment, you still must be found to be eligible for each tax year that you submitted an application. The information you submitted to establish eligibility may also be audited. A claim under the Earned Income Program is subject to the same rules that apply to tax refunds. If you owe back taxes, child support, or other money to the Government, your Earned Income Program subsidy will be used to pay that debt before any money can be paid to you.

Q. How do I determine if I am eligible?

A. We make our initial determination on the information you provide on this form and the information contained in your Form 1040, 1040A or 1040EZ.

Q. What if I want to correct information in my previous form 1040, 1040A or 1040EZ?

A. Within 3 years of filing any tax form, you can correct that form by filing a Form 1040X. However, all tax forms, including the 1040X, are subject to an audit by the Department of Revenue & Taxation. If you attempt to submit information on a 1040X that you know is false or that you do not know is true in an attempt to falsely or fraudulently qualify for the Guam Earned Income Program, you could face civil or criminal penalties, including being ineligible for the Guam Earned Income Program in future tax years.

Q. Can the Form EIC-GU be selected for audit?

A. The Department of Revenue & Taxation may audit the information contained in Form EIC-GU to determine whether it is correct. If it is found that you recklessly, intentionally or fraudulently made a claim you can become ineligible to qualify for the Guam Earned Income Program for a period of either 2 or 10 years, depending on the findings of the audit.

Do I qualify my mom for the Guam
Earned Income Credit?

